

Janigan Associates, Inc.  
80 Tirrell Hill Road  
Goffstown, NH 03045  
(603) 497-3074  
COMMERCIAL AND RESIDENTIAL REAL ESTATE INVESTORS

August 25, 2004

Bluestone, Inc.  
P.O. Box 304  
New Boston, NH 03070

To Whom it may concern,

Janigan Associates, Inc. is offering to provide the funds to any municipality willing to purchase a Bluestone Premium Roofing System. We are willing to accept a clause in the PROMISSORY NOTE that states that if the roof leaks and the problem is not addressed, the municipality can stop the payments. This is an offer that no other bonding company is willing to offer.

Very truly yours,



John B. Janigan  
JBj/jd